CONSULTING RISK ENGINEERING RISK MANAGEMENT TRAINING

Inspired Solutions LLC is the preferred network partner for Risk Engineering Associates and the reference for outsourced Risk Engineering Services for the international insurance market.

Inspired Solutions is your trusted network partner delivering highly flexible, effective and efficient Risk Engineering services.

Inspired Solutions offers a wide range of services geared towards the insurance market. The associates provide a broad spectrum of network management support, field services and training.

The team comprises a network of self-employed Risk Engineering Associates with a minimum of 20 years of working experience in the insurance industry, with proven competences and skills.





Impairment Notification
Procedure
Risk Engineering



Neptunstrasse 88 CH-8032 Zürich Switzerland info@inspiredsolutions.ch www.inspiredsolutions.ch



Impairment Notification Procedure

IMPLEMENT AN IMPAIRMENT MANAGEMENT PROCEDURE

Safety and security systems are in place to reduce the potential impact to the business. These systems require maintenance, restoration, expansions or repairs. During these outages sound impairment management procedures should assure that the impairment period is minimized, the extent of the works is limited and potential hazards are managed properly.

The impairment management procedure should clearly describe the responsibilities, actions, precautions, and reporting structures for impairments of safety and security systems.

The procedure includes an impairment notification form and follows a structured approach.

WHICH SYSTEMS ARE INCLUDED

- · automatic sprinkler systems
- fixed private fire water supply
- fixed public fire water supply
- automatic or manual deluge systems
- gaseous fire suppression systems
- automatic fire detection systems
- * electronic intrusion detection systems
- CCTV systems
- automatic alarm notification systems

engineering.

RISK MANAGEMENT

RISK ENGINEERING

Inspired Solutions offers

comprising field-oriented

interactive assessment

(DIA), plan and project

review, risk improvement follow-up and account

engineering services

hands-on risk

services, distant

The risk management services of Inspired Solutions include Business Continuity related services like defining the Strategic Risk Management approach, Business Impact Analysis, Hazard Analysis and Total Risk Profiling.



TRAINING

The training package of Inspired Solutions can be tailored to the needs of an organization and ranges from basic risk engineering activities to detailed risk management support for top management.

'The perception of risk is driven by experience'

WHY REPORT IMPAIRMENTS

- To inform insurers to evaluate the impact of the impairment on the risk. Additional insurance coverage or re-insurance might be required.
- To review the type of impairment, duration, activities during the impairment, control measures or additional precautions.
- To monitor the progress and provide follow-up or reminders on systems that should be restored.

THREE TYPES OF IMPAIRMENT

- Planned impairments are scheduled for maintenance, renovation or construction of safety or security systems.
- Emergency impairments result from an incident, breakdown or unforeseen action.
- Hidden impairments are noted during periodic testing of a safety or security system.

HOW TO REPORT AN IMPAIRMENT

Impairments are notified to the insurer through an Impairment Notification form over email.

Inspired Solutions LLC provides the impairment notification service through email and the impairment notification form:

Inspired Solutions Impairment Notification

Form

Step 1: fill-in Part A of the form stating the relevant information related to the type of impairment, duration, systems involved, start date and time, the additional safety measures implemented, etc.

Step 2: After restoration of the systems, fill-in Part B of the form.

Impairments are reported by email at: impairments@inspiredsolutions.ch

Planned impairments should be reported minimum 48 hours prior to the works start. Emergency impairment should be reported at the first opportunity.

